

119TH CONGRESS
1ST SESSION

S. _____

To require an annual report of taxpayer-funded projects that are over budget and behind schedule.

IN THE SENATE OF THE UNITED STATES

Ms. ERNST introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To require an annual report of taxpayer-funded projects that are over budget and behind schedule.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Billion Dollar Boon-

5 doggle Act of 2025”.

6 **SEC. 2. ANNUAL REPORT.**

7 (a) DEFINITIONS.—In this section—

8 (1) the term “covered agency” means—

9 (A) an Executive agency, as defined in sec-

10 tion 105 of title 5, United States Code; and

1 (B) an independent regulatory agency, as
2 defined in section 3502 of title 44, United
3 States Code;

4 (2) the term “covered project” means a project
5 funded by a covered agency—

6 (A) that is more than 5 years behind
7 schedule, as measured against the original ex-
8 pected date for completion; or

9 (B) for which the amount spent on the
10 project is not less than \$1,000,000,000 more
11 than the original cost estimate for the project;

12 (3) the term “Director” means the Director of
13 the Office of Management and Budget; and

14 (4) the term “project” means a major acquisi-
15 tion, a major defense acquisition program (as de-
16 fined in section 4201 of title 10, United States
17 Code), a procurement, a construction project, a re-
18 mediation or clean-up effort, or any other time-lim-
19 ited endeavor, that is not funded through direct
20 spending (as defined in section 250(c) of the Bal-
21 anced Budget and Emergency Deficit Control Act of
22 1985 (2 U.S.C. 900(c))).

23 (b) REQUIREMENTS.—

24 (1) SUBMISSION.—Not later than 1 year after
25 the date of enactment of this Act, the Director shall

1 issue guidance requiring covered agencies to, on an
2 annual basis, submit to the Director information re-
3 lating to each covered project of the covered agency,
4 which shall include—

5 (A) a brief description of the covered
6 project, including—

7 (i) the purpose of the covered project;

8 (ii) each location in which the covered
9 project is carried out;

10 (iii) the contract or award number of
11 the covered project, where applicable;

12 (iv) the year in which the covered
13 project was initiated;

14 (v) the Federal share of the total cost
15 of the covered project; and

16 (vi) each primary contractor, subcon-
17 tractor, grant recipient, and subgrantee re-
18 cipient of the covered project;

19 (B) an explanation of any change to the
20 original scope of the covered project, including
21 by the addition or narrowing of the initial re-
22 quirements of the covered project;

23 (C) the original expected date for comple-
24 tion of the covered project;

1 (D) the current expected date for comple-
2 tion of the covered project;

3 (E) the original cost estimate for the cov-
4 ered project, as adjusted to reflect increases in
5 the Consumer Price Index for All Urban Con-
6 sumers, as published by the Bureau of Labor
7 Statistics;

8 (F) the current cost estimate for the cov-
9 ered project, as adjusted to reflect increases in
10 the Consumer Price Index for All Urban Con-
11 sumers, as published by the Bureau of Labor
12 Statistics;

13 (G) an explanation for a delay in comple-
14 tion or an increase in the original cost estimate
15 for the covered project, including, where appli-
16 cable, any impact of insufficient or delayed ap-
17 propriations; and

18 (H) the amount of and rationale for any
19 award, incentive fee, or other type of bonus, if
20 any, awarded for the covered project.

21 (2) REPORT.—The Director shall submit to
22 Congress and post on the website of the Office of
23 Management and Budget an annual report con-
24 taining the information submitted under paragraph
25 (1) for the relevant year.