

118TH CONGRESS  
2D SESSION

**S.** \_\_\_\_\_

To amend the Federal Crop Insurance Act to provide premium support for certain plans of insurance, and for other purposes.

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IN THE SENATE OF THE UNITED STATES

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Mr. HOEVEN (for himself, Mr. BOOZMAN, Ms. ERNST, Mrs. FISCHER, Mr. GRASSLEY, Mrs. HYDE-SMITH, and Mr. MARSHALL) introduced the following bill; which was read twice and referred to the Committee on

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**A BILL**

To amend the Federal Crop Insurance Act to provide premium support for certain plans of insurance, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Federal Agriculture  
5 Risk Management Enhancement and Resilience Act of  
6 2024” or the “FARMER Act of 2024”.

1 **SEC. 2. PREMIUM SUPPORT FOR CERTAIN PLANS OF IN-**  
2 **SURANCE.**

3 Section 508(e) of the Federal Crop Insurance Act of  
4 1938 (7 U.S.C. 1508(e)) is amended—

5 (1) by redesignating paragraph (8) as para-  
6 graph (9);

7 (2) in paragraph (9) (as so redesignated) by  
8 striking “and (7)” and inserting “(7), and (8)”; and

9 (3) by inserting after paragraph (7) the fol-  
10 lowing:

11 “(8) PREMIUM SUPPORT FOR CERTAIN PLANS  
12 OF INSURANCE.—Notwithstanding subparagraphs  
13 (F) and (G) of paragraph (2), in the case of an indi-  
14 vidual farm-based revenue protection or yield protec-  
15 tion plan of insurance, when a producer elects such  
16 a plan of insurance based upon enterprise units or  
17 whole farm units, the Corporation shall pay a part  
18 of the premium as provided under those subpara-  
19 graphs except that the applicable factor shall be—

20 “(A) 77 percent in the case of the coverage  
21 level described in paragraph (2)(F); and

22 “(B) 68 percent in the case of the coverage  
23 level described in paragraph (2)(G).”.

1 **SEC. 3. COVERAGE LEVEL AND PREMIUM SUBSIDY UNDER**  
2 **SUPPLEMENTAL COVERAGE OPTION.**

3 (a) **COVERAGE LEVEL.**—Section 508(c)(4)(C) of the  
4 Federal Crop Insurance Act (7 U.S.C. 1508(c)(4)(C)) is  
5 amended—

6 (1) in clause (ii), by striking “14” and inserting  
7 “10”; and

8 (2) in clause (iii)(I) (iii)(I)), by striking “86”  
9 and inserting “90”.

10 (b) **PREMIUM SUBSIDY.**—Section 508(e)(2)(H)(i) of  
11 the Federal Crop Insurance Act (7 U.S.C.  
12 1508(e)(2)(H)(i)) is amended by striking “65” and insert-  
13 ing “80”.

14 **SEC. 4. STUDY.**

15 Section 522(c) of the Federal Crop Insurance Act (7  
16 U.S.C. 1522(c)) is amended by adding at the end the fol-  
17 lowing:

18 “(20) **STUDY ON SUPPLEMENTAL COVERAGE**  
19 **OPTION.**—

20 “(A) **IN GENERAL.**—The Corporation shall  
21 carry out a study, or offer to enter into 1 or  
22 more contracts with 1 or more qualified persons  
23 to carry out a study, to determine the feasibility  
24 of modifying the supplemental coverage option  
25 described in section 508(c)(4)(C) to provide

1 coverage for counties larger than 1,400 square  
2 miles—

3 “(i) at a level smaller than county-  
4 wide; and

5 “(ii) at a level greater than individual  
6 coverage.

7 “(B) REPORT.—Not later than 1 year  
8 after the date of enactment of this paragraph,  
9 the Corporation shall submit to the Committee  
10 on Agriculture, Nutrition, and Forestry of the  
11 Senate and the Committee on Agriculture of  
12 the House of Representatives a report that de-  
13 scribes—

14 “(i) the results of the study carried  
15 out under subparagraph (A); and

16 “(ii) any recommendations with re-  
17 spect to those results.”.